



Church Application

Agent: _____
 Office: (678) 304-6006
 Fax: (678) 298-3032
info@platinum1financial.com

Date:

Type of Loan: (Check All That Apply)

Purchase **Re-Finance/Debt** **Renovations** **Construction**

Loan Amount Requested for Purchase:			
Loan Amount Requested for Re-Finance:			
Loan Amount Requested for Renovations:			
Loan Amount Requested for Construction:			
Total Loan Amount Requested:			

Church Name: Church Property Value: Land Property Value

Address: City: State: Zip:

Mailing Address (if different) Church Website:

Pastor's Name: Years in Present Pastorate: Bi-Vocational: Yes No

Pastor's Home Phone: Pastor's Cell Phone: Pastor's Email:

Church Association: Denomination: Date Constituted: Is Church Incorporated?

PROPERTY INFORMATION

Seating Capacity

Acres/Sq Ft

Existing Church :	<input type="text"/>	
Education Building :	<input type="text"/>	
Existing Auditorium :	<input type="text"/>	
Existing Activities Bldg :	<input type="text"/>	
School	<input type="text"/>	
Existing Land	N/A	

Number of parking spaces:

STATISTICAL INFORMATION

	2009YTD	2008	2007	2006	2005
Church Membership:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Gross Income:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Yearly Tithes:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total Attendance	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Yearly Budget:	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

CHURCH CREDIT, CHECK THE ONE THAT APPLIES

- Excellent (Pays all bills on time)
- Good (Always pays mortgage on time)
- Fine (Only a couple of late payments on mortgage in the past 3 years)

Not So Good (Recent Late Payments)

We Need Help (Close to or in BK or Foreclosure)

As officer(s) of the church, I/we have read the General Loan Conditions and fully understand the responsibility and requirements in securing a loan thru Platinum1 Financial I/we also certify that all statements and information in this Application are correct and complete. The undersigned authorizes Platinum1 Financial or Lender to make such inquiries and gather such information as deemed necessary concerning any information provided to Platinum1 Financial on this application or on any such required documents. I/we also understand that all loan applications are subject to credit approval, collateral acceptability, and availability of Platinum1 Financial funding sources.

Signed: _____

Signed: _____

Title: _____

Title: _____

Date: _____

Date: _____

APPLICATION PROCESS

1. Page 1: complete, sign and fax application to 678.298.3032 (**application is designed to provide us enough information to make a preliminary decision**)
2. Begin compiling documentation below to continue process
 - ❖ **(Additional information may be requested)**
 - Balance sheet (This statement reflects all assets and liabilities)
 - Pictures of church facilities and surrounding neighborhood.
 - Copy of borrower's YTD income and expense statement
 - Copy of church's current budget
 - Copy of current appraisals (Building, Land & Equipment)
 - Copies of last month's bank statement on all accounts
 - Copies of any contractual agreements such as loans, leases, maintenance contracts, and sales contracts.
 - Copies of property deeds on all church owned properties, which include the legal descriptions.
 - Copy of Articles of Incorporation, Church Constitution and By-Laws, & Statement of Faith
 - Copy of purchase contract if purchasing property.
 - If new construction, copy of preliminary plans and specs and construction contract and construction budget. If new construction or new building, please project the following costs:
Utilities: _____ Insurance: _____ Property Taxes: _____

GENERAL LOAN CONDITIONS

1. **Collateral:** Will require a first lien on all church property (land, improvements, and related personal property).
2. **Documentation:** Loan documents acceptable to Platinum1 Financial or Lender and as required under applicable state law including, but not limited to, a note and first Mortgage, U.C.C. (Uniform Commercial Code), and an Estoppel agreement, if necessary.
3. **Title and Title Insurance:** Borrower must have fee simple title to the collateral property without encumbrances and must provide an ALTA (American Land Title Association) policy of title insurance in the loan amount and fully acceptable to Platinum1 Financial or Lender.
4. **Survey:** Church must provide Platinum1 Financial a current survey, prior to loan funding.
5. **Hazard and Liability Insurance:** Fire and extended coverage and flood insurance (if applicable) will be required on insurable buildings and improvements included in the security property. Liability insurance at least in the amount of \$1,000,000, per occurrence will also be required.
6. **Additional Debt:** Church will have a limitation on incurring additional debt without Platinum1 Financial prior approval.
7. **Compliance with Zoning and Building Laws:** Security property must comply with all applicable zoning and building laws.
8. **References:** Platinum1 Financial or Lender will contact your state and local associational offices for a reference on your church and to discuss information provided by you. Platinum1 Financial or Lender is authorized to visit with these same contacts as needed, if a loan is granted, to review the church's operation, financial condition, and handling of its loan with Platinum1 Financial or Lender
9. **Expenses:** The church must bear all expenses relative to the loan and its closing.